



# Fusion Microfinance (Pvt.) Ltd.

## Annexure - 1

To,

THE MANAGER,  
Axis Trustee Services Limited,  
Axis House, 2<sup>nd</sup> Floor,  
Wadia International Centre,  
Pandurang Budhkar Marg, Worli,  
Mumbai-400 025.

Dear Sir,

### Re: Compliance under Listing Agreement for the quarter ending on 31.12.2017

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 and the Listing Agreement thereunder, as mentioned below:

- Updated list of the name & address of the Debenture Holders:

#### Details of debenture holder:

Issue size	Series / Tranche	Name of Debenture Holder	Address of Debenture Holder	Contact No.	Email Id
INR 10 Crores	IFMR Flmpact	M/s IFMR Flmpact Investment Fund	10 <sup>th</sup> Floor- Phase 1, IIT-Madras Research Park, Kanagam Village, Taramani, Chennai-600113	+91 44666874 14	Nikhil. Mardia@ifmr.co.in

- Details of interest due but unpaid and reasons thereof: Not Applicable
- Number of grievances received from the debenture holders: NIL
- The Asset Coverage Ratio is 1.22 times.
- The Debt Equity Ratio is 3.10 times as per unaudited financial results for the quarter ended on December 31, 2017.
- The company has complied with and is in compliance with the terms and conditions of the issue of the captioned Debentures and there is no event of default which has occurred or continuing or subsisting as on date.
- The company has complied with and is in compliance with the relevant clauses of Corporate Debt Listing Agreement of the Stock Exchange (s), where ever applicable, enclosing therewith the copies of the documents submitted for the purpose.



8. The due date of payment of principal and interest and the actual date of payment for the quarter ending on 31.12.2017 are as under:

**Details of redemption & payment of interest during last half year ending 31.12.2017:**

Series / Tranche	ISIN	Type (Principal/Interest)	Due date of payment (DD-MM-YY)	Amount (Rs.)	Actual date of payment
IFMR Fimpact	INE139R07068	Interest	29-06-2017	3,786,533	23/06/2017
		Interest	29-09-2017	3,828,665	28/09/2017
		Interest	30-12-2017	3,828,665	29-12-2017

9. The assets of the Company which are secured for the NCDs issued are sufficient to discharge the claims of the debenture-holders as and when they become due.
10. The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.
11. There is no major change in composition of Board of Directors, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.
12. There is no change in the nature and conduct of the business by the Company.
13. There is no outstanding litigations, orders, directions, notices, of court/tribunal affecting, or likely to materially affect the interests of the Debentures Holders.
14. No revision took place in the rating of the debentures during the quarter.
15. Details of unpaid interest and principal payments due:

**Details of unpaid interest and principal payments due:**

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
IFMR Fimpact	Principal & Interest	30/03/2018	3,744,366
	Principal & Interest	29/06/2018	3,786,533
	Principal & Interest	29/09/2018	3,828,665
	Principal & Interest	30/12/2018	3,828,665
	Principal & Interest	30/03/2019	3,744,366
	Principal & Interest	29/06/2019	3,786,533
	Principal & Interest	29/09/2019	3,828,665
	Principal & Interest	30/12/2019	3,828,665
	Principal & Interest	30/03/2020	3,786,515
	Principal & Interest	29/06/2020	3,786,533
	Principal & Interest	29/09/2020	3,828,665
	Principal & Interest	18/12/2020	3,280,942

We do not expect default in payment of principal / interest due.



16. The name, designation and contact details of "Compliance Officer" of this company are as under:

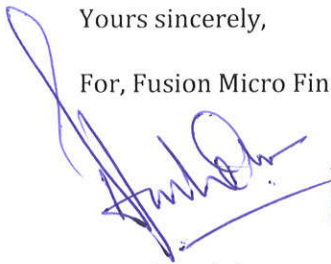
(A) Name of Compliance Officer : Mr. Deepak Madaan  
(B) Designation : Company Secretary  
(C) Correspondence Address : H-1, C-Block, Community Centre, Naraina Vihar, New Delhi 110028  
(D) Phone, Fax No. : +91-011-46646617  
(E) Email ID : deepak.madaan@fusionmicrofinance.in

17. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours sincerely,

For, Fusion Micro Finance Private Limited



Devesh Sachdev  
**Director & CEO**



**Countersigned by:**  
**For Axis Trustee Services Limited**

**Debenture Trustees**

## Annexure - 2

## Details of Complaints:

## A) Status of Debenture holder Grievance:

No. of Complaints pending at the end of quarter (31.12.2017)	No. of Complaints received during the quarter (01.10.2017 to 31.12.2017)	No. of Complaints resolved during the half-year
N.A.	N.A.	N.A.

## B) Details of complaints pending for more than 30 days:

No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

