

# Fusion Microfinance raises Rs 53 crore of funding; plans to expand product lines

By [Biswarup Gooptu](#), ET Bureau | 25 Jun, 2015, 04.07AM IST

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NEW DELHI: [Fusion Microfinance](#) has raised Rs 53 crore in a fresh round of funding, led by development finance institution [Belgian Investment Company for Developing Countries \(BIO\)](#) and impact investor [Oikocredit](#), a transaction that reinforces investors' continued backing of the country's micro-lenders.



*Delhi based micro lender will use the proceeds from the Series C round of funding to boost its presence across northern and central India, scout for potential acquisitions.*

