

Quarterly Update FY 2019- 2020

A word from the Leadership Team



"It has been a great privilege working with Fusion since 2010. Having grown professionally within the company has increased my exposure and ability to multi-task in a dynamic work environment. The employees are always motivated to go beyond their usual tasks and work, to embrace newer skills, develop their talent and out-perform themselves in multiple arenas. During these years, many circumstances seemed nearly impossible to get through but the team managed to sail through with the support of Management. The incidences made us believe in ourselves, see through problems and taught us to be future ready. It provides a conducive work environment and is sensitive towards maintaining a work-life balance. I will always be thankful to Management for believing in me and providing an opportunity to grow, not just as a professional but also as an individual".

Ramesh Chaubey
DVP - Central Zone - Business Operations



Fusion receives 'CSR Leadership Award' by UBS Forums at CSR Summit & Awards 2019

INR 3060 Cr in Asset Under Management (AUM)

Bank loan rating upgraded to A- (Stable) by CRISIL

Received 94% score in Code of Conduct Assessment done by M-CRIL

Reaching out to 222 poorest and backward districts out of 265 operating districts

21 new branches in Tamil Nadu, Assam, Bihar, Jharkhand, West Bengal and Odisha

552 branches across 18 states

Launched Hospicash, a health insurance product wherein the customer is covered for hospitalization expenses. The policy also covers the customer against an unfortunate death due to accident

Corporate Social Responsibility

Project Shiksha

Project Shiksha, a scholarship program was launched for school and undergraduate students on International Literacy Day across 9 states. Children of economically weaker families and Army officers who lost their lives during the service, will receive financial support for continuing their education.

Rahat - Ek Prayas



Food items, toiletries and other relief material were provided to more than 13000 victims in flood affected areas of Bihar, Assam and Madhya Pradesh.

National Nutrition Month



'National Nutrition Month' was celebrated in rural areas of Rajasthan, Jharkhand, Odisha, West Bengal and Tamil Nadu. A huge participation of women and children was observed in the program. Nutritional food packets consisting of soyabean, pushtimix, jaggery and pulses etc. were distributed to the participants. Awareness on adopting healthy eating habits was spread through sessions by Anganwadi workers, street plays and diet experts.

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Healthcare



Specialized eye and health checkup camps were organized across 16 districts of Assam, Bihar, Jharkhand, Uttar Pradesh, Tamil Nadu, M.P, Uttarakhand and Gujarat. Spectacles were provided and surgeries were facilitated for cataract patients.

Financial & Digital Literacy



Financial and digital literacy programs were conducted to enhance awareness on various aspects of financial management and digital payment in rural areas of Madhya Pradesh, Bihar, Rajasthan, Punjab, Tamil Nadu, Odisha, Uttarakhand and Uttar Pradesh.

Contribution to GoSports Foundation towards training of two athletes, Bhavani Devi and Namita Chandel



Namita was amongst the first Indian to reach Final B round in women CI 500m event in 2019 World Championships at Budapest, Hungary. She was also amongst top 10 finalist who represented India in Canoe Sprint World-Cup at Poland Germany.

Bhavani won silver and bronze medal in Tournoi Satellite Fencing Championship, 2019. She was amongst the Top 16 finalist at the FIE World Fencing Championships, 2019.



National Sports Day



Sports activities were organized for the students of Govt. school on the occasion of National Sports Day at Agra and Rohtak. The programs were joined & encouraged by national level women Paralympic Shooter & Archer, Sarpanch and govt. education officers. Winning team was awarded with trophies and cash prizes.

Employee Engagement Activity

Star Awards



Star award was presented to employees for their outstanding performance.

Long Service Awards



Long service award given to 149 employees for their association and commitment to Fusion.

Quality Awards



Six Sigma Project Certifications and Lean Value Stories felicitated under ‘Quality R&R’ driving continuous improvement and ideation culture.

Independence Day



Independence day was celebrated with full enthusiasm across branches and head office.



One Team One Dream

To honour and celebrate the unbeatable spirit of Fusion field staff, One Team One Dream events were organised across the branches.

Employee Speak



“I joined Fusion in 2015 as a Senior Relationship Officer at Hajipur branch. Field job is generally considered difficult for females especially in the backward areas where the society makes its own perception. Balancing responsibilities of office and family simultaneously was tough initially. But I received complete support of my family and seniors at work which made me face challenges with confidence. Now, I have become Assistant Branch Manager and I wish to continue to achieve more. I have worked with other companies in the past but I feel Fusion is the best place to work because of its work culture, employees’ behavior and the services it provides to the clients”.

Rinki Devi
ABM - Hajipur, Bihar

S.no	Particulars	September 2019
1	Total no. of Active Loan Clients	17, 46, 693
2	Asset Under Management	INR 3060 Cr
3	Total Debt Outstanding	INR 2826 Cr

Client Speak

“My husband used to work in a cyber-café with meager salary, just enough to meet our daily household needs. The school fee of my 3 young children and other basic needs would consume his entire salary before the month end. Sometimes, we even had to borrow money from our relatives or friends. The financial crisis forced me to start a small saree shop in my house using our savings and money borrowed from others. After a certain point, the business couldn’t grow owing shortage of stock. My husband got to know about Fusion Microfinance and suggested to take a loan from it. I used the loan amount to improve the business. Now my shop is all stocked up with a variety of clothes and it’s popular among the women of the locality. We have come a long way, the future looks secure, our needs are fulfilled and children are continuing their studies. I would really like to thank Fusion for its support”.

Bhawna Gujar
Jabalpur, M.P



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