

Fusion Update

A word from the Leadership Team



"It has been a privilege working with Fusion since 2017. The company has a clear vision, passion for growth and employee-oriented thought process that demonstrate in our continuous success. The management team is always supportive, open for new ideas, its implementation and committed to provide great working culture. The journey from 300 branches in 2017 to 678 branches and from 2450 employee base to 6000+ employees is inspiring and full of learnings at all levels. As a human resource function, our focus is on providing constant support to employees through new policies, processes, automation and contribute towards achieving the larger goal of the company".

Gurmeet Singh
AVP - Human Resources

AWOKE India Foundation
एवोक इण्डिया फाउण्डेशन
Financial Inclusion & Literacy Leadership
(FiLL) Award 2020
(Conferred in India Financial Literacy Conclave 2020)



Winner : Fusion Microfinance Pvt Ltd,
Institution- Category

Fusion receives 'Financial Inclusion & Literacy Leadership (FiLL) Award 2020' from AWOKE India Foundation at India Financial Literacy Conclave 2020.

- * Devesh Sachdev featured as the guest author in an article 'Microfinance In India: The Story Of Resilience', published by Business World
- * Serving 2 Mn clients.
- * INR 4107 Cr in Asset Under Management (AUM)
- * 646 branches across 18 states
- * Reaching out to 256 poorest and backward districts out of 303 operating districts
- * Jashvant Damore, senior relationship officer from Limkheda, Gujarat lost his house in a tragic fire accident. Fusion along with all the employees showed its support and contributed around Rs. 1,03,400 to the family

CORPORATE SOCIAL RESPONSIBILITY



WATERWHEEL DISTRIBUTION

Distribution of waterwheels to 308 women in 10 remote villages of Rajasthan and Odisha. Beneficiaries can conveniently fetch up to 45 L of water in a hygienic manner eliminating the burden of traveling long distances to carry heavy pots of water on their heads.

COVID - 19 WELFARE PROGRAM

~ 10,000 people benefited by Covid -19 welfare programs organized across Chhattisgarh and Uttar Pradesh

DISTRIBUTION



9,100 Masks

2,000 Sanitary Napkins

225 L of Sanitizer

2,300 Hygiene Kits

SUPPORT TO FRONTLINE WARRIORS



500 Masks and Hygiene Kits

provided to

Police Department

EMPLOYMENT GENERATION

(THROUGH MASK MAKING & DISTRIBUTION)



24 People Employed

17 Women

2 ASHA Workers

2 Physically Challenged

4 Volunteers

60,000 Income Earned

EMPLOYEE PARTICIPATION



60 Employees Involved
2 States
15 Branch Locations

GEOGRAPHICAL COVERAGE



290 Villages
11 Districts
8 Aspirational Districts



PROJECT BEEJ

Under the agricultural initiative, superior quality seeds of wheat were provided to women farmers and their spouses to increase production of wheat in Haridwar, Uttarakhand. Workshops were also organized to educate farmers on improved farming techniques and practices.



HEALTHCARE

General health check-up camp prioritizing nutrition and immunity was organized for 200 people from the rural community of Unnao, Uttar Pradesh.



PROJECT OJAS

Doorstep eye check-up service for 500 underprivileged families was organized in 6 small villages of Jorhat, Assam. Surgeries of cataract patients were done and refractive error patients received spectacles.



WHEELCHAIR DISTRIBUTION

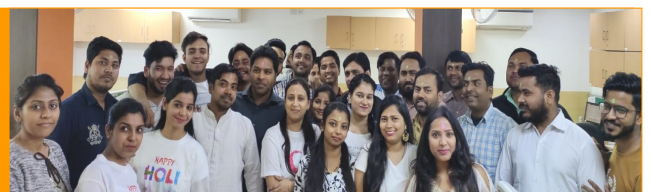
Wheelchairs were provided to 40 physically challenged people across Bihar, Gujarat, Rajasthan and Punjab. 17 of them were Ex-Servicemen (ESM) from the Army, few of these soldiers had suffered war casualty during their services.



SOLAR LIGHTS DISTRIBUTION

Solar lights were distributed to rural families of Talabpur village, Dhamnod, Madhya Pradesh benefitting 68 people. The village has no electricity which influenced household chores and studies of children during the night. Solar light has relieved people of these troubles.

EMPLOYEE ENGAGEMENT ACTIVITY



DIWALI & CHRISTMAS CELEBRATION



Diwali and Christmas celebrated with full enthusiasm at branches and head office

LONG SERVICE AWARD / REWARD & RECOGNITION



'Long Service Awards' and 'Reward & Recognition' were given to 254 employees for their association and commitment to Fusion. The award ceremony was conducted virtually with employees from PAN India and leadership team from head office.



Employee Speak

"My journey with Fusion started in December 2016 as an Assistant Manager. It is an honor to get an opportunity to work with Fusion which maintains transparency towards its clients and employees. I consider it so rewarding to work under such bright and talented management who believes in me and motivates me to grow into a fine professional. It is exciting to be a part of the growth and development of such an esteemed organization".

Ruchika Behl
Team Leader - Customer Grievance

Client Speak

"I live in a small town of Gwalior with my husband and two children. My husband works in a factory and I run a beauty parlour. Both of us had a source of income but it was not sufficient. My shop lacked varieties of products and upkeep. Sometimes, due to poor financial condition, we avoided visiting a doctor when we fell sick. I needed investment to expand my business to increase the number of customers. I got to know about Fusion's financial services and approached them for a loan. I took my first loan to purchase beauty products and renovate the shop. It worked out well for me, I started getting more customers resulting in increased income. I have also hired a woman in my shop from the community. As life has changed education and health have become our priorities. It has been more than four years now, Fusion has been a constant support factor in my growth from a small-time shop owner to an entrepreneur".

Sunaina Parihar
Gwalior



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*This quarterly update is meant for Fusion stakeholders and friends. Please use discretion in sharing it.