

Microfinance Institutions Network inducts two new members in governing board

NEWSPOINT BUREAU

Jammu Tawi, March 2

MICROFINANCE Institutions Network (MFIN), the premier industry association and Self-Regulatory Organisation (SRO) for the microfinance industry in India has announced inclusion of two new board members today. Meenal Patole and Devesh Sachdev have been inducted to the governing board beginning the month of February 2016, in the recent change of the organisational constitution.

Speaking on the appointments Manoj Nambiar, President,

MFIN said, "I am delighted to welcome Devesh & Meenal to the governing board of MFIN, the microfinance SRO at a time where significant & positive changes are happening in the sector. They bring rich & varied experience and will add value to our deliberations on the way forward." "Indeed an honour and an opportunity to work on strengthening policy framework and replicating best practices that aim at client protection, satisfaction and well being and also engage with both primary and associate members for providing

necessary impetus for client creditworthiness, financial deepening and impact." said, Meenal Patole, on her appointment.

According to Devesh Sachdev, "With a deep sense of duty and high resolve, I accept this new responsibility. Today microfinance sector is at a point of inflexion with astonishing changes happening, MFIs being given license to run commercial Bank, Small Finance Banks and sector moving towards main stream, it will be my privilege to be a part of team providing thought leadership to the sector."