

Quarterly Update FY 2014-2015

A word from our COO & Co-Founder



“As a team we have not only over achieved the yearly targets but also continuously working on the qualitative aspects of the business, In the next quarter, Fusion’s dynamism and hunger to learn approach will reflect in introduction of the new technology to bring more efficiencies at the ground level which in turn would reduce the operating cost”.

Ashish Tewari
COO & Co-Founder

● 53

Total number of operational districts

Subordinated Debt of Rs. 7 Cr (tier II capital) raised from SIDBI

Started Business Correspondence program with Yes Bank

■ 32

Total number of backward districts Fusion is reaching out to

‘Mr. Ram Chandran Sen’ one of our relationship officers passed away on April 6, 2015. Apart from facilitating Rs. 3.5 Lakh under the ‘Life insurance and accidental death benefit’, all the employees of Fusion also made a financial contribution to the deceased’s family demonstrating their deep commitment to the humanity

👤 1,19,703

Total number of clients in backward districts

Fusion commends Virag Tiwari (Relationship Officer) for his exceptional service. On his way to conduct CGT he met with an accident and his wrist was broken. Despite being in severe pain, he completed the CGT as well as the disbursement. He continued working without taking a leave and exceeded all his targets for the month.

Employee Speak



“It’s been 5 years and my journey in Fusion has been great so far. I am happy to be a part of an organization which serves poor women. Fusion has been my second home. The work culture is nice and every staff here are very helpful. I thank Fusion and all my colleagues for their support”.

Brijesh Kumar Yadav
Branch Manager

S.no	Particulars	March 2015	March 2014
1	Total no of Active Loan Clients	211,704	127,721
2	Gross Loan Portfolio Outstanding (Including Managed Portfolio)	INR 277.87 Cr	INR 135.32 Cr
3	Business Correspondence	INR 15.99 Cr	—
4	Managed Portfolio	INR 40.95 Cr	INR 34.7 Cr
5	Total Debt Outstanding	INR 253.96 Cr	INR 94.01 Cr

Client Speak

“My name is Kavita Devi. I live in Bijauli village in U.P with my husband, one daughter and two sons. Five members in the family and my husband is the only earning member. He is a tailor by profession. Our lives were difficult with his limited and sporadic income. And, getting a loan to enhance the business has been a big challenge. Financial support from Fusion Microfinance meant a lot. I took a loan of Rs. 15000 from Fusion, bought four sewing machines and started running the tailoring business along with my husband. Now, our family income has increased from Rs. 5000 to 7500, my husband is proud of me and I am happy that my children can continue their studies”.



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