



# Fusion Microfinance (Pvt.) Ltd.

Letter No. : FMPL/SEC/2021-22/BSE-17

Date: May 26, 2021

The General Manager  
BSE Limited,  
1<sup>st</sup> Floor, P J. Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Sub: Annual Audited Financial Results for the Financial Year ended March 31, 2021 and Annual Audit Report thereon and other disclosures**

In accordance with Regulation 52(3) & (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (herein after refer to as 'LODR'), please find enclosed herewith the Annual Audited Financial Results for the Financial year ended March 31, 2021, as reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held today, the 26<sup>th</sup> May, 2021. The Annual Audit Report issued by M/s. S. R. Batliboi & Associates, LLP, the Statutory Auditors of the Company, on the said results is also attached.

As required under Regulation 52(8) of the LODR the extract of the results will be published in the newspaper.

Further, also find enclosed herewith requisite disclosure in pursuant to LODR.

Kindly take the same on your record.

Thank you.

Yours faithfully

For FUSION MICROFINANCE PRIVATE LIMITED

  
Deepak Madaan  
Company Secretary



Encl: a/a

**Disclosure pursuant to Regulation 52 of SEBI (Listing Obligations & Disclosures Requirement) Regulations, 2015**

We wish to inform the following for half year ending March 31, 2021 on the basis of audited financials of the Company –

**Part I- Information to be submitted to Stock Exchange**

1. Credit Rating & change in credit rating

S. No.	Name of listed Entity/ Name of the Debenture Holder	ISIN	Immediate Previous Credit Rating			Current Credit Rating			Hyperlink of the press releases by the credit rating agency
			Credit Rating	Credit Rating Agency	Date of Rating	Credit Rating	Credit Rating Agency	Date of Review	
1	PETTELAAR EFFECTENBEWAARBEDRIJF N. V.	INE139R07233	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	<a href="https://www.icra.in/Rationale/Index">https://www.icra.in/Rationale/Index</a>
2	BLUEORCHARD MICROFINANCE FUND	INE139R07241	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	<a href="https://www.icra.in/Rationale/Index">https://www.icra.in/Rationale/Index</a>
3	DCB BANK LIMITED	INE139R07258	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	<a href="https://www.icra.in/Rationale/Index">https://www.icra.in/Rationale/Index</a>
4	UNION BANK OF INDIA	INE139R07274	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	<a href="https://www.icra.in/Rationale/Index">https://www.icra.in/Rationale/Index</a>
5	STATE BANK OF INDIA	INE139R07282	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	<a href="https://www.icra.in/Rationale/Index">https://www.icra.in/Rationale/Index</a>
6	INDIAN BANK	INE139R07290	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	<a href="https://www.icra.in/Rationale/Index">https://www.icra.in/Rationale/Index</a>
7	PUNJAB NATIONAL BANK & UNION BANK OF INDIA	INE139R07308	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	<a href="https://www.icra.in/Rationale/Index">https://www.icra.in/Rationale/Index</a>
8	INDIAN OVERSEAS BANK	INE139R07324	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	<a href="https://www.icra.in/Rationale/Index">https://www.icra.in/Rationale/Index</a>
9	STATE BANK OF INDIA	INE139R07332	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	<a href="https://www.icra.in/Rationale/Index">https://www.icra.in/Rationale/Index</a>

10	BANK OF BARODA	INE139R07340	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	<a href="https://www.icra.in/Rationale/Index">https://www.icra.in/Rationale/Index</a>
11	PUNJAB NATIONAL BANK	INE139R07357	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	<a href="https://www.icra.in/Rationale/Index">https://www.icra.in/Rationale/Index</a>
12	BANK OF INDIA	INE139R07365	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	<a href="https://www.icra.in/Rationale/Index">https://www.icra.in/Rationale/Index</a>
13	JAPAN ASEAN WOMEN EMPOWERMENT FUND	INE139R07373	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	<a href="https://www.icra.in/Rationale/Index">https://www.icra.in/Rationale/Index</a>
14	IFMR FIMPACT INCOME BUILDER FUND	INE139R08025	[CARE]PPMLD A-(Stable)	CARE	07-05-2020	[CARE]PPMLD A-(Stable)	CARE	25-01-2021	<a href="https://www.careatings.com/issuer-and-related-insights.aspx">https://www.careatings.com/issuer-and-related-insights.aspx</a>
15	NORTHERN ARC / KARVY	INE139R08033	[CARE]A-(Stable)	CARE	07-05-2020	[CARE]A-(Stable)	CARE	25-01-2021	<a href="https://www.careatings.com/issuer-and-related-insights.aspx">https://www.careatings.com/issuer-and-related-insights.aspx</a>
16	UTI INTERNATIONAL WEALTH CREATOR 4	INE139R08041	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	<a href="https://www.icra.in/Rationale/Index">https://www.icra.in/Rationale/Index</a>
17	UTI INTERNATIONAL WEALTH CREATOR 4	INE139R08058	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	<a href="https://www.icra.in/Rationale/Index">https://www.icra.in/Rationale/Index</a>
18	NORTHERN ARC MONEY MARKET ALPHA TRUST	INE139R08066	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	<a href="https://www.icra.in/Rationale/Index">https://www.icra.in/Rationale/Index</a>
19	MICROFINANCE ENHANCEMENT FACILITY SA, SICAV-SIF ("MEF")	INE139R07381	N.A.	N.A.	N.A.	[ICRA]A-(Stable)	ICRA	25-02-2021	<a href="https://www.icra.in/Rationale/Index">https://www.icra.in/Rationale/Index</a>
20	BLUE ORCHARD MICROFINANCE FUND	INE139R07407	N.A.	N.A.	N.A.	[ICRA]A-(Stable)	ICRA	25-02-2021	<a href="https://www.icra.in/Rationale/Index">https://www.icra.in/Rationale/Index</a>
21	TRIODOS MICROFINANCE FUND & TRIODOS FAIR SHARE FUND	INE139R07399	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	<a href="https://www.icra.in/Rationale/Index">https://www.icra.in/Rationale/Index</a>
22	INCOFIN CVSO	INE139R07217	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	<a href="https://www.icra.in/Rationale/Index">https://www.icra.in/Rationale/Index</a>

23	AAV S.A.R.L (IV)	INE139R07225	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	<a href="https://www.icra.in/Rationale/Index">https://www.icra.in/Rationale/Index</a>
24	UTI INTERNATIONAL WEALTH CREATOR 4	INE139R07316	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	<a href="https://www.icra.in/Rationale/Index">https://www.icra.in/Rationale/Index</a>
25	CDC GROUP PLC	INE139R07415	N.A.	N.A.	N.A.	CARE A (CE)	CARE	17-03-2021	<a href="https://www.careratings.com/issuer-and-related-insights.aspx">https://www.careratings.com/issuer-and-related-insights.aspx</a>
26	IFMR FIMPACT LONG TERM CREDIT FUND & IFMR FIMPACT MEDIUM TERM OPPORTUNITIES FUND	INE139R08017	[ICRA]A-(Stable)	ICRA	14-12-2020	[ICRA]A-(Stable)	ICRA	25-02-2021	<a href="https://www.icra.in/Rationale/Index">https://www.icra.in/Rationale/Index</a>

2. Asset cover available = 1.27 times

3. Debt to Equity Ratio = 3.51 times

4. Details of redemption & payment of interest during last half year ended March 31, 2021 -

Consent Letter / Tranche	Series / Tranche	ISIN	Type (Principal/Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
				(DD/MM/YY)		(DD/MM/YY)
CL/MUM/16-17/DEB/28	Pettelaar Effectenbewaarbedrijf N.V.	INE139R07233	Interest	16-11-20	3,38,98,975	16-11-20
CL/MUM/18-19/DEB/405	AAV S.A.R.L (IV)	INE139R07225	Interest	13-11-20	2,14,66,667	13-11-20
CL/MUM/16-17/DEB/139	Blue Orchard Microfinance Fund (I)	INE139R07241	Interest	28-02-21	29195861	01-03-21
CL/MUM/16-17/DEB/194	UTI International Wealth Creator 4	INE139R08058	Interest	15-03-21	34303305	15-03-21
CL/MUM/19-20/DEB/268	UTI International Wealth Creator 4- II	INE139R08041	Interest	09-03-21	21827396	09-03-21
CL/MUM/17-18/DEB/611	AAV S.A.R.L (III)	INE139R07183	Interest	15-03-21	11697946	15-03-21
			Principal	15-03-21	1900,00,000	15-03-21
CL/MUM/17-18/DEB/612	Triodos Microfinance	INE139R07399	Interest	16-03-21	40014567	16-03-21

	Fund & Triodos Fair Share Fund					
CL/MUM/17-18/DEB/711	Northern Arc Capital Limited	INE139R08033	Interest	01-10-20	3418033	01-10-20
				02-11-20	3645902	02-11-20
				01-12-20	3304098	01-12-20
	Karvy Capital Limited			01-01-21	3541644	01-01-21
				01-02-21	3541644	01-02-21
				01-03-21	3198904	01-03-21
				01-04-21	3541644	31-03-21
CL/MUM/18-19/DEB/330	INCOFIN CVSO	INE139R07217	Interest	29-03-21	15474352	30-03-21
ATSL/CO/14-15/5555	IFMR Fimpact Investment Fund	INE139R07068	Interest	18-12-20	32,80,942	18-12-20
			Principal	18-12-20	10,00,00,000	18-12-20
REF NO. 8840	IFMR Fimpact Long Term credit Fund & IFMR Fimpact Medium Term Opportunities Fund	INE139R08017	Interest	30-12-20	17609866	30-12-20
			Interest	30-03-21	17270240	30-03-21
CL/MUM/20-21/DEB/46	DCB Bank Limited	INE139R07258	Interest	10-12-20	2958743	10-12-20
				10-03-21	2934247	10-03-21
CL/MUM/20-21/DEB/133	Union Bank of India	INE139R07274	Interest	30-12-20	5609589	30-12-20
				30-03-21	5547945	30-03-21
CL/MUM/20-21/DEB/233	Indian Bank	INE139R07290	Interest	29-10-20	57,97,200	29-10-20
				29-01-21	5797260	29-01-21
CL/MUM/20-21/DEB/221	State Bank of India	INE139R07282	Interest	21-10-20	63,18,500	21-10-20
				21-01-21	7089041	21-01-21
CL/MUM/20-21/DEB/245	Northern Arc Money Market Alpha Trust	INE139R08066	Interest	31-10-20	1519508	31-10-20
				30-11-20	1470492	27-11-20
				31-12-20	1519508	31-12-20
				31-01-21	1523671	30-01-21
				28-02-21	1376250	26-02-21
				31-03-21	1523671	31-3-21
CL/MUM/20-21/DEB/258	Punjab National Bank	INE139R07308	Interest	12-11-20	6616500	12-11-20
				12-02-21	6616500	12-02-21

	Union Bank of India		Interest	12-11-20	6616500	12-11-20
				12-02-21	6616500	12-2-21
CL/MUM/20-21/DEB/421	State Bank of India	INE139R07332	Interest	13-02-21	13232877	12-2-21
CL/MUM/20-21/DEB/421	Indian Overseas Bank	INE139R07324	Interest	13-02-21	6143836	12-2-21
CL/MUM/20-21/DEB/421	Bank of India	INE139R07365	Interest	13-02-21	9042600	12-02-21
CL/MUM/20-21/DEB/421	Bank of Baroda	INE139R07340	Interest	13-02-21	13106849	12-02-21
CL/MUM/20-21/DEB/421	Punjab National Bank	INE139R07357	Interest	19-02-21	6616438.36	19-02-21
10480/CL/MUM/20-21/DEB/18	Northern Arc Capital Limited	INE139R07266	Interest	19-10-20	2810958.90	19-10-20
			Interest	19-11-20	2904658	19-11-20
			Principal	19-12-20	50000000	19-12-20
			Interest	19-12-20	2810959	19-12-20
			Interest	19-01-21	2420548	19-01-21
			Interest	19-02-21	2420548	18-02-21
			Interest	19-03-21	2186301	19-03-21

5. Details of redemption & interest due in the next half-year i.e. April 01, 2021 to September 30, 2021 –

Consent Letter / Tranche	Series / Tranche	ISIN	Type (Principal/Interest)	Due date of payment	Amount (Rs.)
				(DD/MM/YY)	
CL/MUM/16-17/DEB/28	Pettelaar Effectenbewaarbedrijf N.V.	INE139R07233	Interest	17-05-21	33417537
CL/MUM/18-19/DEB/405	AAV S.A.R.L (IV)	INE139R07225	Interest	13-05-21	21159178
CL/MUM/16-17/DEB/139	Blue Orchard Microfinance Fund	INE139R07241	Interest	31-08-21	29734975
			Principal	31-08-21	47,00,00,000
CL/MUM/16-17/DEB/194	UTI International Wealth	INE139R08058	Interest	15-09-21	34928811.75

	Creator 4				
CL/MUM/19-20/DEB/268	UTI International Wealth Creator 4	INE139R08041	Interest	09-09-21	22227425.66
CL/MUM/17-18/DEB/612	Triodos Microfinance Fund & Triodos Fair Share Fund	INE139R07399	Interest	16-09-21	36266601
CL/MUM/17-18/DEB/711	Northern Arc Capital Limited	INE139R08033	Interest	01-04-21	3541644
				03-05-21	3655890
				01-06-21	3313151
	Karvy Capital Limited			01-07-21	3427397
				02-08-21	3655890
				01-09-21	3427397
CL/MUM/18-19/DEB/330	INCOFIN CVSO	INE139R07217	Interest	27-09-21	15753425
			Principal	27-09-21	25,00,00,000
REF NO. 8840	IFMR Fimpact Long Term credit Fund & IFMR Fimpact Medium Term Opportunities Fund	INE139R08017	Interest	29-06-21	17464528
			Interest	29-09-21	17658671
CL/MUM/17-18/DEB/571	IFMR Fimpact Income Builder Fund-MLD	INE139R08025	Principal	02-09-21	250000000
			Interest	02-09-21	This is market linked*
CL/MUM/20-21/DEB/46	DCB Bank Limited	INE139R07258	Interest	10-06-21	2999500
				10-09-21	2999500
CL/MUM/20-21/DEB/133	Union Bank of India	INE139R07274	Interest	30-06-21	5671233
				30-09-21	5671233
CL/MUM/20-21/DEB/233	Indian Bank	INE139R07290	Interest	29-04-21	5671233
				29-07-21	5734200
CL/MUM/20-21/DEB/221	State Bank of India	INE139R07282	Interest	21-04-21	6935000
				21-07-21	7012000
CL/MUM/20-21/DEB/245	Northern Arc Money Market Alpha Trust	INE139R08066	Interest	30-04-21	1474521
				31-05-21	1523700

				30-06-21	1474521
				31-07-21	1523700
			Interest	06-08-21	294904
			Principal	06-08-21	15,00,00,000
CL/MUM/20-21/DEB/258	Punjab National Bank	INE139R07308	Interest	12-05-21	6400750
				12-08-21	6616500
	Union Bank of India		Interest	12-05-21	6400750
				12-8-21	6616500
CL/MUM/20-21/DEB/421	State Bank of India	INE139R07332	Interest	13-05-21	12801370
				13-08-21	13232877
CL/MUM/20-21/DEB/421	Indian Overseas Bank	INE139R07324	Interest	13-05-21	5943493
				13-08-21	6143836
CL/MUM/20-21/DEB/421	Bank of India	INE139R07365	Interest	13-05-21	8747550
				13-08-21	9042600
CL/MUM/20-21/DEB/421	Bank of Baroda	INE139R07340	Interest	13-05-21	12679452
			Interest	13-08-21	13106849
			Principal	15-08-21	12,50,00,000
CL/MUM/20-21/DEB/421	Punjab National Bank	INE139R07357	Interest	19-05-21	6400750
				19-08-21	6616500
CL/MUM/20-21/DEB/802	Japan ASEAN Women Empowerment Fund	INE139R07373	Interest	23-06-21	29663799
1716/CL/MUM/19-20/DEB/349	UTI International Wealth Creator 4	INE139R07316	Interest	03-05-21	45317626
4405/CL/MUM/20-21/DEB/1023	Microfinance Enhancement Facility SA, SICAV-SIF	INE139R07381	Interest	13-09-21	41618101
4357/CL/MUM/20-21/DEB/1056	BlueOrchard Microfinance Fund	INE139R07407	Interest	20-09-21	29327297
CL/MUM/20/21/DEB/941	CDC Group	INE139R07415	Interest	29-04-21	4976367
			Interest	30-05-21	5142246
			Interest	29-06-21	4976367
			Interest	30-07-21	5142246
			Interest	30-08-21	5142246



			Interest	29-09-21	4976367
			Principal	29-09-21	1,80,00,000
10480/CL/MUM/20-21/DEB/18	Northern Arc Capital Limited	INE139R07266	Interest	19-04-21	2420548
			Interest	19-05-21	2342466
			Interest	19-06-21	2420548
			Principal	19-06-21	50000000
			Interest	19-07-21	1873973
			Interest	19-08-21	1936438
			Interest	19-09-21	1936438

*\*amount can be confirmed at the time of payment as it is a market linked debenture.*

6. Debt service coverage ratio = N.A.
7. Interest service coverage ratio = N.A.
8. Debenture redemption reserve= N.A.
9. Net worth = 12625.38 Million
10. Net profit after tax = 601.30 Million
11. Earnings per share = 7.61 Basic and 7.52 Diluted
12. During the half year ended March 31, 2021 there has been no material deviation in the use of proceeds of issue of NCDs from the object stated in the Offer Document.

**Thanking you,**

For FUSION MICROFINANCE PRIVATE LIMITED

  
**Deepak Madaan**  
 Company Secretary





# Fusion Microfinance (Pvt.) Ltd.

Letter No. : FMPL/SEC/2021-22/BSE-18

Date: May 26, 2021

The General Manager  
BSE Limited,  
1<sup>st</sup> Floor, P J. Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Sub: Submission of Certificate from Debenture Trustee in compliance with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In accordance with Regulation 52(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter refer to as 'LODR'), please find enclosed herewith a certificate from Beacon Trusteeship Limited and Catalyst Trusteeship Limited ,Debenture Trustee(s), confirming the receipt and noting of the information as specified under Regulation 52(4) of the LODR.

Kindly take the same on your record.

Thank you.

Yours faithfully

For FUSION MICROFINANCE PRIVATE LIMITED

  
Deepak Madaan  
Company Secretary



Encl: a/a



# Fusion Microfinance (Pvt.) Ltd.

Letter No. : FMPL/SEC/2021-22/BSE-19

Date: May 26, 2021

**The General Manager  
BSE Limited,  
1<sup>st</sup> Floor, P J. Towers,  
Dalal Street,  
Mumbai – 400 001.**

Dear Sir,

**Sub: Submission of statement under Regulation 52(7) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

This is to inform you that the proceeds of the amount raised for the issue of Non-Convertible Debentures (NCDs) during the Financial Year ended March 31, 2021 has been utilized for the purpose as mentioned in the offer document/ Disclosure Documents and there are no material deviations in the utilizations of such proceeds.

Kindly take the same on your record.

Thank you.

Yours faithfully

For FUSION MICROFINANCE PRIVATE LIMITED

  
Deepak Madaan  
Company Secretary





# Fusion Microfinance (Pvt.) Ltd.

Letter No. : FMPL/SEC/2021-22/BSE-20

Date: May 26, 2021

**The General Manager  
BSE Limited,  
1<sup>st</sup> Floor, P J. Towers,  
Dalal Street,  
Mumbai – 400 001.**

Dear Sir,

**Sub: Submission of certificate under Regulation 54 (2) read with Regulation 56(1)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

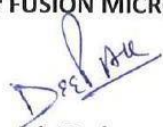
In accordance with Regulation 54 (2) read with Regulation 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter refer to as 'LODR'), please find enclosed herewith a certificate from M/s. S. R. Batliboi & Associates, LLP, the Statutory Auditors of the Company, confirming the maintenance of required asset cover and compliance with all the covenants, in respect of listed non-convertible debt securities.

Kindly take the same on your record.

Thank you.

Yours faithfully

For FUSION MICROFINANCE PRIVATE LIMITED

  
Deepak Madaan  
Company Secretary

