



Fusion Microfinance Limited

(Formerly known as Fusion Micro Finance Private Limited)

Date: 22.09.2021

Letter No. FMPL/SEC/2021-22/BSE-48

The General Manager
BSE Limited,
1st Floor, P J. Towers,
Dalal Street,
Mumbai – 400 001.

SUB: Intimation regarding change in directors in accordance with Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

In accordance with Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that in order to enhance the expertise and versatility on the Board of Company and to meet Statutory requirement provided in the Listing Regulations, 2015, the Board of Director of the Company in its meeting held today i.e. Wednesday 22, 2021, on the recommendation of Nomination and Remuneration Committee, has approved the appointment of Mr. Pankaj Vaish (DIN: 00367424), as an additional director, in the category of Independent Director for a period of 3 consecutive years w.e.f. 22nd September, 2021.

Mr. Vaish is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority and have no relationship with any other Director. The brief profile of Mr. Pankaj Vaish is enclosed herewith.

Further, we also informed that the Mr. Shobinder Duggal (DIN: 00039580), Independent director of the Company has tendered his resignation with effect from September 22, 2021, and the same has been accepted and noted by the Board of Directors of the Company in its meeting held today.

Request you to take same on record.

Thank you

Yours faithfully
For Fusion Micro Finance Limited
(Formerly Fusion Micro Finance Private Limited)

Deepak Madaan
Company Secretary & Compliance Officer



Enclosed: Brief Profile of Mr. Pankaj Vaish

Brief Profile of Mr. Pankaj Vaish

Pankaj Vaish is an Additional Director (Independent) of our Company. He holds a bachelor of technology degree in mechanical engineering from Indian Institute of Technology – Banaras Hindu University (IIT - BHU), Varanasi and had also pursued a master of business administration (MBA) from the University of Minnesota, U.S.A. He was awarded the “Banaras Hindu University Medal” for standing first at the bachelor of technology fifth year examinations in mechanical engineering, and the ‘Distinguished Alumni Award of Excellence’ by the Association of IT-BHU Alumni, New Delhi for the year 2011-12. He has over 35 years of work experience. He was associated with Accenture Services Private Limited for over 28 years in various roles, including as the managing director for Accenture’s Delivery Center Network for BPO, and as the Asia Pacific operating unit lead for communications, media and technology (CMT) business. He was also associated with SEWA Trade Facilitation Centre as a senior advisor. He is currently working as a professor of practice of management at the Amrut Mody School of Management, Ahmedabad University, and is an advisor to INSORCE Operational Optimizers Private Ltd., and Unlax Consumer Solutions Private Limited. In the past, he has served on the boards of Lakshmi Vilas Bank and Aptus Value Housing Finance India Limited and is currently on the board of directors of IIFL Wealth Management Limited, Krishna Institute of Medical Sciences Limited and Indium Software (India) Limited.