

Fusion Update



A word from the Management Team

“I have recently joined Fusion that I consider as the best move of my career. Fusion as an organization believes in living by highest ethical values at work place. The organization works with an ambition to attract best talent from prominent sectors – nurture its human capital and grow it, to deliver the best results. Fusion Micro Finance has stood by its employees during covid times with best in industry practices followed for promoting growth and employee development”.

Kunal Aggarwal
VP - HR & Administration

- * Devesh Sachdev elected as the Chairperson of Microfinance Institutions Network (MFNI)
- * Serving 2 Mn clients
- * INR 5,210 Cr in Asset Under Management (AUM)
- * 783 branches across 18 states and UTs
- * Reaching out to 64 poorest and aspirational districts out of 333 operating districts
- * 35 new branches opened in Bihar, Gujarat, Rajasthan, Tamil Nadu, Madhya Pradesh and Uttar Pradesh

CORPORATE SOCIAL RESPONSIBILITY



COVID - 19 VACCINATION PROGRAM

4,031 underprivileged people from 119 villages of Patna district in Bihar received vaccination under 'Covid-19 vaccination program' organized in collaboration with Vistex DFY Charitable Hospital.

COVID - 19 WELFARE PROGRAM

~ 3,200 people benefited by 15 Covid -19 welfare programs organized across Chhattisgarh, Haryana and Punjab

DISTRIBUTION



3,200 Masks

80 L of Sanitizer

4,800 Sanitary Napkins

GEOGRAPHICAL COVERAGE



147 Villages

12 Districts

2 Aspirational Districts

EMPLOYEE PARTICIPATION



75 Employees Involved

3 States

15 Branch Locations

EMPLOYMENT GENERATION



22 Women Employed Including

2 Specially Abled

40,000 Income Earned



FLOOD RELIEF WORK

4,328 households affected by flood received relief packages (food items & other necessary materials). Support provided to people of 69 villages across 4 districts of Uttar Pradesh and Madhya Pradesh.



FINANCIAL LITERACY

Financial literacy programs were conducted for 135 rural people to enhance their knowledge on various aspects of financial management in Uttar Pradesh.



HEALTH CAMP

General health check-up and diagnostic camps were organized for 534 people of Punjab and Haryana. Flood-affected area of Sheopur district in Madhya Pradesh received on-time medical attention through the health camp.



PROMOTING SPORTS

Supporting training of female athletes, Bhavani Devi (Fencer) and Namita Chandel (Canoeist) through GoSports Foundation. Bhavani Devi created history to become the first Indian fencer to qualify and win a match in Tokyo Olympics 2021.

EMPLOYEE ENGAGEMENT ACTIVITY



EMPLOYEE VACCINATION DRIVE



Covid - 19 vaccination was facilitated for employees to help them protect against the infection and reduce the risk of severe illness



INDEPENDENCE DAY

Independence day was celebrated with full enthusiasm by employees across branches and head office.



Employee Speak

"I have been associated with Fusion family for over 5 years. I joined Jeypore cluster of Fusion in 2016 as a Senior Area Manager. I was still getting accustomed to the company when demonetization happened. This situation taught me the most valuable lesson that the difficulties can be dealt with, if the team puts a collective effort. I find it rewarding to be able to work with bright and talented people in Fusion. It has always been an exciting and challenging journey for me throughout these years. My growth in the company has been phenomenal from Senior AM to Divisional Manager to Senior DM. I appreciate the support I got from Fusion in sharpening my skills, accomplishing the goals and maintaining the work-life balance".

Amrit Lal
SDM - Business Operations

Client Speak

"I live in a small town with my four children and husband. We had a single source of income through a flour mill, run by my husband. Increasing expenses of household and children had put lots of financial pressure on us. Our basic needs were met but financial scarcity posed problems in providing regular education and a better future to our children. Fusion was a leading loan provider to the needy women like me in Kashipur. I took my first loan to start a cosmetic cum grocery store. The business grew over time and my financial contribution helped us in ensuring school fee and other needs of children. I am thankful to Fusion for giving me an opportunity to stand on my feet. It wouldn't have been possible without the financial support of Fusion.

Kamaljeet Kaur
Kashipur, Uttarakhand



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*This quarterly update is meant for Fusion stakeholders and friends. Please use discretion in sharing it.