

Date: October 14, 2022

To,

**The Board of Directors**

Fusion Micro Finance Limited  
H-1, C Block, Community Centre  
Naraina Vihar, New Delhi 110028

Dear Sirs,

**Proposed initial public offering (the “Offer”) of equity shares of face value ₹ [●] each (the “Equity Shares”) by Fusion Micro Finance Limited (the “Company”)**

We, the undersigned, consent to act as a syndicate member in relation to the Offer and to our name and the details mentioned herein, being inserted as Syndicate Member to the Offer or Member of the Syndicate to the Offer in the Red Herring Prospectus (“RHP”) to be filed with the Securities and Exchange Board of India (“SEBI”) and the Prospectus to be filed by the Company with SEBI, the stock exchanges where the Equity Shares are proposed to be listed (the “Stock Exchanges”) and the Registrar of Companies, Delhi & Haryana at New Delhi (the “RoC”) in respect of the Offer and any other document to be issued or filed in relation to the Offer (the “Offer Documents”). Further, the following details with respect to us may be disclosed in the Offer Documents:

**Name: JM Financial Services Limited**

**Address: 2,3 & 4, Kamanwala Chambers, Ground Floor, Fort, Mumbai-400001. Maharashtra,India**

**Telephone Number: 022-6136 3400**

**E-mail: tn.kumar@jmfl.com; sona.verghese@jmfl.com**

**Website: www.jmfinancialservices.in**

**Contact Person: T N Kumar/ Sona Verghese**

**SEBI Registration Number: INZ 000195834**

**Logo:**



**CIN : U67120MH1998PLC115415**

We further confirm that the above information in relation to us is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well informed decision.

We enclose a copy of our registration certificate as **Annexure A**. We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI or any other regulatory authority, court or tribunal to act as an intermediary in capital market issues.

We undertake to inform the Company and BRLMs promptly, in writing of any changes to the above information until the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above mentioned information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges, pursuant to the Offer.

This letter may be relied upon by the Company, the legal counsels and the BRLMs appointed in relation to the Offer. We hereby consent for submission of this letter to the SEBI, Stock Exchanges, RoC and any other

**JM Financial Services Limited**

*(Formerly known as JM Financial Services Private Limited)*

Corporate Identity Number : U67120MH11998PLC115415

Admin. Office: 1st Floor, B Wing, Suashish IT Park, Plot No. 68 E, Off. Dattapada Road, Opp. Tata Steel, Borivali (East), Mumbai - 400066.  
Tel.: 91- 022 - 4505 7000 - Fax: 91- 022 - 4505 7222


**Regd. Office:** 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025.

Tel.: 91 22 6630 3030 Fax: 91 22 6630 3223 Website: www.jmfinancialservices.in

authority as may be required by law. We further consent to the aforementioned details being included for the records to be maintained by the BRLMs in connection with the Offer and in accordance with applicable laws.

Capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Yours faithfully,  
For JM Financial Services Limited



**Authorised Signatory**

**Name: T N Kumar**

**Designation: Assistant Vice President**

**Date: October 14, 2022**

**Encl:** As above

cc:

**ICICI Securities Limited**

ICICI Venture House  
Appasaheb Marathe Marg,  
Prabhadevi, Mumbai 400 025  
Maharashtra, India

**JM Financial Limited**

7th Floor, Cnergy  
Appasaheb Marathe Marg,  
Prabhadevi, Mumbai 400 025  
Maharashtra, India

**CLSA India Private Limited**

8/F, Dalamal House, Nariman Point  
Mumbai 400 021, Maharashtra, India

**IIFL Securities Limited**

10th Floor, IIFL Centre, Kamala City,  
Senapati Bapat Marg  
Lower Parel (West), Mumbai 400 013  
Maharashtra, India

**Shardul Amarchand Mangaldas & Co**

Amarchand Towers  
216 Okhla Industrial Estate  
Phase III, New Delhi – 110 020

**Induslaw**

2nd Floor, Block D  
The MIRA Mathura Road  
Ishwar Nagar  
New Delhi – 110 065

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And

#1502B, 15th Floor, Tower –1C  
"One World Centre", Senapati Bapat Marg  
Lower Parel, Mumbai 400 013

**Sidley Austin LLP**  
6 Battery Road  
Level 31  
Singapore 049909

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