



cyril amarchand mangaldas
ahead of the curve

Ref: BLR/1354

August 8, 2021

The Board of Directors
Fusion Micro Finance Limited
H-1, C Block
Community Centre, Naraina Vihar
New Delhi, 110 028
India

Ladies and Gentlemen:

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the “Equity Shares”) of Fusion Micro Finance Limited (the “Company”) (the “Offer”)

We, the undersigned, hereby consent to act as the Indian Legal Counsel to Honey Rose Investment Ltd (“*Promoter Selling Shareholder*”), as to Indian Law appointed in relation to the Offer, and consent to our name being inserted as the “*Legal Counsel to Promoter Selling Shareholder as to Indian Law*” in the Draft Red Herring Prospectus, Red Herring Prospectus and the Prospectus to be filed with the Securities and Exchange Board of India (“**SEBI**”) and the stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”) and the Registrar of Companies, National Capital Territory of Delhi and Haryana at New Delhi and thereafter file with SEBI and the Stock Exchanges.

Cyril Amarchand Mangaldas
3rd Floor, Prestige Falcon Towers
19, Brunton Road
Bengaluru 560 025

Yours faithfully,
For **Cyril Amarchand Mangaldas**

Vijay Parthasarathi
(Partner)
Authorised Signatory

Cyril Amarchand Mangaldas
Advocates & Solicitors

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