



cyril amarchand mangaldas  
ahead of the curve

Ref: BLR/1353

August 8, 2021

**The Board of Directors**  
**Fusion Micro Finance Limited**  
H-1, C Block  
Community Centre, Naraina Vihar  
New Delhi, 110028  
India

Ladies and Gentlemen:

**Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the “Equity Shares”) of Fusion Micro Finance Limited (the “Company”) (the “Offer”)**

We, the undersigned, hereby consent to act as the Indian Legal Counsel to Oikocredit Ecumenical Development Cooperative Society U.A. (“*Other Selling Shareholder*”), as to Indian Law appointed in relation to the Offer, and consent to our name being inserted as the “*Legal Counsel to Other Selling Shareholder as to Indian Law*” in the Draft Red Herring Prospectus, Red Herring Prospectus and the Prospectus to be filed with the Securities and Exchange Board of India (“**SEBI**”) and the stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”) and the Registrar of Companies, National Capital Territory of Delhi and Haryana at New Delhi and thereafter file with SEBI and the Stock Exchanges.

**Cyril Amarchand Mangaldas**  
3<sup>rd</sup> Floor, Prestige Falcon Towers  
19, Brunton Road  
Bengaluru 560 025

Yours faithfully,  
For **Cyril Amarchand Mangaldas**

**Vijay Parthasarathi**  
(Partner)  
Authorised Signatory

Cyril Amarchand Mangaldas  
Advocates & Solicitors

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