



# Fusion Microfinance Limited

(Formerly known as Fusion Micro Finance Private Limited)

Date: 11.02.2023

Letter No. FMFL/SEC/2022-23/SE-119

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Code: FUSION	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Scrip Code: 543652
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**Sub: Statement of deviation or variation in the use of proceeds of Equity Shares raised through Initial Public Offer (IPO) for the Quarter ended December 31,2022 as per Regulation 32 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015**

Dear Sir/Ma'am,

Pursuant to Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 it is being informed that during the quarter ended December 31, 2022, the Company has raised funds by way of public issue of equity shares.

Accordingly, please find enclosed herewith statement indicating no deviation or variation in the use of proceeds of public issue of equity shares for the quarter ended December 31, 2022, duly reviewed by the Audit Committee of the Company on February 11, 2023 in the prescribed format attached as **Annexure A.**

Request you to take the same on records.

Thanking you

**For Fusion Micro Finance Limited  
(Formerly Fusion Micro Finance Private Limited)**

**Deepak Madaan  
Company Secretary & Compliance Officer  
Membership No. A24811  
Place: Gurugram**

Statement of Deviation / Variation in utilisation of funds raised						
<b>Name of listed entity</b>	Fusion Micro Finance Limited					
<b>Mode of Fund Raising</b>	Public Issue i.e. Initial Public Offer (IPO)					
<b>Date of Raising Funds</b>	November 15, 2022 (Being the date listing, as per Trading Approval dated November 14, 2022, received from National Stock Exchange of India Limited and BSE Limited)					
<b>Amount Raised</b>	Fresh Issue: INR 6,000.00 Million Offer for Sale: INR 5,039.93 Million <b>Total Issue: INR 11,039.93 Million</b>					
<b>Report filed for Quarter ended</b>	December 31, 2022					
<b>Monitoring Agency</b>	applicable					
<b>Monitoring Agency Name, if applicable</b>	CARE Ratings Limited					
<b>Is there a Deviation / Variation in use of funds raised</b>	No					
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable					
<b>If Yes, Date of shareholder Approval</b>	Not Applicable					
<b>Explanation for the Deviation / Variation</b>	Not Applicable					
<b>Comments of the Audit Committee after review</b>	No Comments					
<b>Comments of the auditors, if any</b>	No Comments					
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>						
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
The net proceeds from the fresh issue of shares to be used towards augmenting the capital base of the Company to meet future capital requirement due to growth and expansion in the business of the Company.	Not Applicable	5,693.64	No Modified Allocation	1,785.51	No deviation/Variation in utilization of fund raised through Initial Public Offer (IPO)	Nil

***Deviation or variation could mean:***

***(a) Deviation in the objects or purposes for which the funds have been raised or***

***(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or***

***(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc***

**For Fusion Micro Finance Limited**

**Deepak Madaan**

**Company Secretary & Compliance Officer**