

Explanation upon Resolutions placed before Shareholders for Passing

via Postal Ballot Notice dated 08.06.2023

In regard to the Resolutions placed before the shareholders for passing via Postal Ballot, it is being submitted that Mr Devesh Sachdev is Managing Director & CEO of the Company. Further, please note that there is no person appointed as Chairperson of the Company. The same facts would also reflect in the Corporate Governance Report being prepared for Quarter ended June 30, 2023, which shall be filed with Stock Exchanges and a copy of the same would also be available on the website of the Company.